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Special Release

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IMPLEMENTATION OF PREVAILING IBEDC TARIFF PLAN IN THE UNIVERSITY OF IBADAN

The University community has been paying for energy consumption on outdated tariff plans, issued by the Ibadan Electricity Distribution Company (IBEDC) in 2011. The community needs to be informed of the prevailing energy tariff charges, as being implemented by IBEDC since February 2016.

The increment in tariff took effect from 1 February, 2016 and the University community should be in tune with the reality on the energy policy. The IBEDC tariff table is as follows:

EXTRACT OF IBADAN ELECTRICITY DISTRIBUTION COMPANY (IBEDC) PREVAILING ENERGY TARIFF TABLE

S/N	TARIFF	CODE	Existing in UI		Prevailing
			FIXED CHARGE ₦/Month	ENERGY CHARGE ₦/KWH	ENERGY CHARGE ₦/KWH
1.1	Residential	R1	-	4.00	4.00
1.2		R2	625.00	13.56	23.09
1.3		R3	23,453.00	25.80	41.31
1.4		R4	146,573.00	25.80	41.31
2.1	Commercial	C1	625.00	17.07	27.66
2.2		C2	21,261.00	23.98	38.87
2.3		C3	132,879.00	23.98	38.87
3.1	Industrial	D1	625.00	19.35	31.17
3.2		D2	130,740.00	25.14	41.99
3.3		D3	132,879.00	25.14	41.99
4.1	Special	A1	625.00	18.52	29.84
4.2		A2	41,989.00	18.52	29.84
4.3		A3	58,589.00	18.52	29.84
5.1	Street Lighting	S1	625.00	14.22	23.05

From the Table, the University currently pays the prevailing rate of **₦ 29.84** per unit of energy to IBEDC, while the consumers on campus are still being charged the existing rate as indicated.

All electricity consumers on campus are therefore, to note these prevailing energy charges.

Thank you.

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Registrar