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Special Release

22 February, 2016

SHORTFALL IN PERSONNEL GRANT RELEASES

It has become necessary to bring to the notice of the University Community the reduction in Personnel Cost releases to University of Ibadan. Throughout year 2014, we received N804,611,315.93 to pay our monthly salary. In 2015, we received N932,714,026.24 from January up to November but in December 2015, our allocation on Personnel Cost was reduced drastically to N663,972,634.60. This is a reduction of N268,741,391.64. This shortfall accounted for why deductions for the month of December 2015 could not be paid to all deserving Cooperative Societies and Unions. The total figure of deductions for December 2015 which is still outstanding amounted to N301,635,551.10. We are already making efforts to recover these deductions from the appropriate Authorities.

Surprisingly, we received the sum of N782,346,495.95 as Personnel Cost for the month of January 2016. This sum is a far cry from our expected Personnel Grant. Our budget in 2016 for Personnel Cost is N12,971,458,377 net of NHIS and Contributory Pensions. We, therefore, expect monthly allocation of N1,080,954,864.75; Instead, we got N782,346,495.95, a reduction of N298,608,369.16. The import of this is that again in January 2016 we were not able to meet up with 100% of our commitment on Personnel Cost.

The Administration is making frantic efforts and also consulting appropriate authorities to ensure that we receive appropriate funding not only for this year but to also have a refund of the shortfall for December 2015.

The Administration, therefore, implores all Staff and Students to be calm and patiently hope that all outstanding issues with respect to our Personnel Cost budget will be addressed before the budget of 2016 is finally approved.

A comparative analysis covering the period from 2011 to 2015 is shown in the attachment.

MANAGEMENT

	PERSONNEL GRANTS RECEIVED (2011 TO 2016)					
	2011	2012	2013	2014	2015	2016
JANUARY	752,071,367.80	883,463,036.60	899,969,774.36	804,611,315.93	932,714,026.07	782,346,495.59
FEBRUARY	752,071,367.80	883,463,036.60	899,969,774.36	804,611,315.93	932,714,026.07	-
MARCH	752,071,367.80	883,463,036.60	899,969,774.36	804,611,315.93	932,714,026.07	-
APRIL	752,071,367.80	883,463,036.60	899,969,774.36	804,611,315.93	932,714,026.07	-
MAY	752,071,367.80	883,463,036.60	899,969,774.36	804,611,315.93	932,714,026.07	-
JUNE	752,071,367.80	883,463,036.60	899,969,774.36	804,611,315.93	932,714,026.07	-
JULY	752,071,367.80	883,463,036.60	899,969,774.36	804,611,315.93	932,714,026.07	-
AUGUST	752,071,367.80	883,463,036.60	477,173,140.25	804,611,315.93	932,714,026.07	-
SEPTEMBER	752,071,367.80	883,463,036.60	477,173,140.25	804,611,315.93	932,714,026.07	-

OCTOBER	752,071,367.80	883,463,036.60	477,173,140.25	804,611,315.93	932,714,026.07	-
NOVEMBER	752,071,367.80	883,463,036.60	477,173,140.25	804,611,315.93	932,714,026.07	-
DECEMBER	<u>752,071,367.80</u>	<u>883,463,036.60</u>	<u>2,976,053,559.73</u>	<u>804,611,315.93</u>	<u>663,872,634.60</u>	=
TOTAL	<u>9,024,856,413.60</u>	<u>10,601,556,439.20</u>	<u>11,184,534,541.25</u>	<u>9,655,335,791.16</u>	<u>10,923,726,921.37</u>	<u>782,346,495.59</u>



