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Special Release

08 December, 2020

NIGERIAN COMMUNICATION COMMISSION: ENDOWMENT OF PROFESSORIAL CHAIR TO THE UNIVERSITY OF IBADAN

The Nigerian Communication Commission (NCC) has endowed a professional chair to the University of Ibadan in the fields of Engineering, Computer Science, ICT and the Social Sciences targeted at deepening knowledge in these areas and producing inventions and innovations that will advance the telecommunications industry.

In a letter dated 03 December, 2020 with reference number NCC/RC/UI/020 endorsed by the Executive Vice-Chairman/Chief Executive Officer of the Commission, Prof. Umar Garba Danbatta (FNSE), to the Acting Vice-Chancellor, Prof. Adebola Babatunde Ekanola, (MNAL), stated that the endowed amount is the sum of N20,000,000.00 (Twenty Million Naira Only) with the completion period of Two (2) years with effect from the date of signing of the Memorandum of Understanding (MoU).

The award is in accordance with the established Memorandum of Understanding (MoU) and is made contingent on the University fulfilling the following further conditions:

- (i) **Submit a formal Letter of Acceptance to the Commission within five (5) days of receipt of this Letter;**
- (ii) **Discuss and Agree to Research Questions;**
- (iii) **Note that this endowment is fixed, firm and non-transferable, thus deemed duly terminated by effluxion of time unless otherwise formally reviewed by the Commission;**
- (iv) **Liaise with the Commission's Secretary for the execution of the formal MoU; and**
- (v) **Proceed with the implementation upon signing of the MoU.**

Upon agreeing on the Research Questions, the sum would be paid to the University for the Trustee to manage.

Thank you and congratulations.

Olubunmi O. Faluyi, MCIPM, MAUA
Registrar